



RUCHAZIE HOUSING ASSOCIATION

ANNUAL ASSURANCE STATEMENT

The Management Committee of Ruchazie Housing Association has carried out a comprehensive review of compliance with the Regulatory Standards of Governance and Financial Management and the other requirements of the Regulatory Framework.

The Management Committee confirms that we have prepared, reviewed and assessed the comprehensive bank of evidence to support this statement that Ruchazie Housing Association is working towards full compliance with the Regulatory Standards of Governance and Financial Management and the requirements of the Regulatory Framework.

Both in reviewing compliance, and in addressing the governance weaknesses lying behind our current Engagement Plan status of Statutory Action, we have adopted an improvement focus and have identified a range of improvement actions which we will continue to progress during the course of the year. These actions have been formed into a Governance Improvement Plan, which is now more than 50% complete, and will be closely monitored by the Committee, throughout the year to provide continuous assurance that Ruchazie Housing Association is compliant and ensure successful achievement.

At this stage we have identified one area of material non-compliance, and a further six of non-compliance:

Material non-compliance:

- Regulatory Standard 3.2: The governing body fully understands the implications of the treasury management strategy it adopts, ensures this is in the best interests of the RSL and that it understands the associated risks.

Non-compliance:

- Regulatory Standards 4.3 relating to risk management;
- 5.3 relating to the elimination of discrimination and advancing equality and human rights;
- 6.1, 6.2, 6.3 and 6.5 relating to committee recruitment; skills, knowledge and diversity assessment; annual performance review; succession planning; and training and development arrangements.

We have identified specific actions to address this material non-compliance in a Compliance Action Plan which is attached. The remaining issues are addressed in our Governance Improvement Plan. We are confident that all these actions will be completed within the next year and the Committee will monitor progress at each meeting until it is concluded.

We are assured, based on the evidence which we have reviewed, that there are no threats to the safety or interests of tenants and customers or to the financial viability of the Association.



We recognise that we are required to notify the Scottish Housing Regulator of any changes in our compliance during the course of the year and are assured that we have effective arrangements in place to enable us to do so.

This statement and our Governance Improvement Plan is now available on our website at www.ruchazieha.co.uk

As Chair, I was authorised by the Management Committee at a meeting held on 28 October 2019 to sign and submit this Assurance Statement to the Scottish Housing Regulator.

Hugh Holland

Chair

Compliance Action Plan

1. Committee training delivered by a treasury management specialist, to prepare for the introduction of an updated policy and consideration of a treasury strategy, and to achieve a good understanding of associated risks – January 2020.
2. Revise and update Treasury Management Policy – February 2020
3. Introduce Treasury Management Strategy for 2020/21 – February 2020
4. Introduce quarterly reporting to the Committee on treasury management performance – February 2020